



Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : pplby8@gmail.com, website : www.pratikpanels.com

CIN No : L36101CT1989PLC005107

Statement of Audited Financial Results for the Quarter ended 31st March, 2018

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Revenue from operations (Gross)	-	-	-	-	-
	b) Other Income	-	-	-	7.30	10.00
	Total Income from operations	-	-	-	7.30	10.00
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Excise Duty	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	e) Employee benefits expense	0.36	0.36	0.36	1.44	0.96
	f) Finance costs	-	-	-	-	-
	g) Depreciation and amortization expenses	-	-	-	-	-
	h) Other Expenses	0.92	0.38	1.16	5.14	8.46
	Total Expenses	1.28	0.74	1.52	6.58	9.42
3	Profit before tax (1-2)	(1.28)	(0.74)	(1.52)	0.72	0.58
4	Tax Expenses	-	-	-	-	-
5	Net Profit for the Period (3-4)	(1.28)	(0.74)	(1.52)	0.72	0.58
6	Other Comprehensive Income / (Loss) (After Tax)	-	-	-	-	-
7	Total Comprehensive Income after Tax (5+6)	(1.28)	(0.74)	(1.52)	0.72	0.58
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	389.85	389.85	389.85	389.85	389.85
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(360.93)	(361.64)
10	Basic and Diluted EPS	(0.03)	(0.02)	(0.04)	0.02	0.01

Notes:

- 1 The Company adopted Indian Accounting Standard ("Ind AS") from 1st April 2017 & accordingly these financial results have been prepared in accordance with Indian accounting standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. Consequently results for the quarter and previous year ended 31 March 2017 have been restated to comply with Ind AS to make them comparable. The figures for the quarter ended 31 March 2018 the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Three Months Ended 31-Mar-17 (Audited)	For the year Ended 31-Mar-17 (Audited)
Net profit as per previous Indian GAAP after tax	(1.52)	0.58
Ind AS Adjustments:-		
Net profit after tax as per Ind AS	(1.52)	0.58
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	(1.52)	0.58

- 3 The Company has prepared a reconciliation of its total equity for the year ended 31st March, 2017 under the Indian GAAP's with the financial results as reported under Ind AS.

Particulars	Year ended on
Shareholder's Equity as per Indian GAAP	28.21
Add / Less : Any Adjustment	-
Shareholder's Equity as per Ind AS	28.21

- 4 The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 30th May, 2018.

- 5 The Company has not carried out any business activities during the quarter.

- 6 Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.

Place: Mumbai
Date: 30th May, 2018



For Pratik Panels Limited,

Gunwantraj M Singhvi
Managing Director
DIN 00218731



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CIN No : L36101GT1989PLC005107
PRATIK PANELS LIMITED

Standalone Statement of Assets and Liabilities

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
	Unaudited	Audited
I. ASSETS		
1. NON CURRENT ASSETS		
(i) PROPERTY, PLANT & EQUIPMENT		
(a) Tangible Assets		
Gross Block	0.00	0.00
Less : Accumulated Depreciation	0.00	0.00
	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
	0.00	0.00
(ii) Long Term Loan and Advances	0.00	0.00
(iii) Other Non-Current Assets	0.00	0.00
	0.00	0.00
2. CURRENT ASSETS		
(a) Inventories	0.00	0.00
(b) Trade Receivables	38.21	56.76
(c) Cash and Bank Balance	0.15	0.14
(d) Loan and Advances	0.00	0.00
	38.36	56.90
3 MISCELLANEOUS EXPENDITURE	0.00	0.00
TOTAL - ASSETS	38.36	56.90
I. EQUITY AND LIABILITY		
1. SHARE HOLDERS' FUNDS		
(a) Share Capital	389.85	389.85
(b) Reserves & Surplus	-360.93	-361.64
	28.92	28.21
2. NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	8.06	19.34
(b) Deferred Tax Liability	0.00	0.00
	8.06	19.34
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	0.00	0.00
(b) Trade Payables	0.00	0.00
(c) Other Current Liabilities	1.02	9.36
(d) Provisions	0.36	0.00
	1.38	9.36
TOTAL - EQUITY AND LIABILITIES	38.36	56.90



Auditor's Report on Quarterly Financial Results and Year to Date Results of Pratik Panels Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Pratik Panels Limited,

1. We have audited the accompanying Statement of quarterly financial results of PRATIK PANELS LIMITED ('the Company') for the Quarter ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and published year to date figures upto December 31, 2017, being the date of the third quarter of the current financial year, which are subjected to limited review. The financial results for the quarter ended March 31, 2018 and the year ended have been prepared on the basis of the financial result for the nine month period ended December 31, 2017. The audited annual Ind As financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides the reasonable basis for opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:



- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2018 and as well as year to date for the period from April 01, 2017 to March 31, 2018.
4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these IND AS financial results, based on the previously issued financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on the transition to the Ind AS, which have been audited by us.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and published year to date figures upto December 31, 2017, being the date of the third quarter of the current financial year, which are subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Date: 21st May 2018
Place: Mumbai

For Monika Jain & Co.
Chartered Accountants

FRN: 130708W



Manoj Sethia
Manoj Sethia
Partner

M No. 139145